

ROBERT PLEYDELL EDUCATIONAL CHARITY
REPORT TO AMPNEY CRUCIS ANNUAL PARISH MEETING – MAY 2024

CURRENT TRUSTEES

Rev John Swanton – (ex Officio)

Howard Beddoe – appointed by the Governors of Ampney Crucis C of E School

Mrs Rebecca Jones – appointed by the Governors of Ampney Crucis C of E School

Mr Douglas Benham - appointed by Ampney Crucis Parochial Church Council

Neil Holt – appointed by Ampney Crucis Parochial Church Council

Shaun Parsons – appointed by the Local Education Authority

Benedict Eccles – appointed by Ampney Crucis Parish Council

The aims and organisation of the Charity are defined in the Trust Deed dated 19 December 1977 as amended in April 2002.

ACTIVITY FOR THE YEAR ENDED 31ST DECEMBER 2023

Income from investments:

During 2023, the Charity received investment income as follows:

M&G Charibond	£ 364.12	(2022 - £ 200.28)
M&G Charifund	£ 6,894.16	(2022 - £6,638.62)
Total investment income:	£ 7,258.28	(2022 - £6,838.90)

Expenditure:

The Trust Deed allows for three categories of expenditure:

- Funding any expenses incurred in managing the Charity. No expenses were claimed by Trustees in 2023.
- Providing support to Ampney Crucis C of E School towards essential maintenance of the school and provision of special benefits not normally provided by the Local Education Authority.

On 19th December 2023, the Charity made a grant of £4,000 from investment income to Ampney Crucis School towards the provision of educational aids and maintenance not funded by the Local Education Authority.

- Providing support to students in Further or Higher Education who are under 25 years old and are, or whose parents are resident in Ampney Crucis. During 2022, eleven eligible students were awarded grants of £225 each to be applied towards costs incurred in following their studies.

Other expenditure:

From investment income received by the Charity during 2023, £1,000 was reinvested in the M&G Charifund.

As background to the above, in 2017 the Charity applied to the Charity Commission for permission to withdraw £10,000 from its endowment invested with M&G Charities to help the village school fund the construction of a new classroom.

The Charity Commission exceptionally permitted that withdrawal on the basis that the endowment fund would receive replacement of the withdrawn £10,000 over a period of 10 years. The payment of £1,000 in 2023 represents year 6 of that 10 year commitment.

After payment of the Grants and other expenditure as above, the charity entered 2024 with an available credit balance of £19.14.

The Charity's Trustees welcome applications from eligible students seeking grants in the 2024 year.

Neil Holt

Trustee & Treasurer, April 2024